

Tax Policy

The company is committed to conducting business with integrity, maintaining accountability to society and all stakeholders in accordance with corporate governance principles. Tax compliance is fundamental to this commitment, recognizing that responsible tax citizenship contributes meaningfully to national development.

The company's tax policy emphasizes transparency, fairness, and full compliance with applicable tax laws across all jurisdictions, extending beyond legal compliance to encompass ethical tax practices that respect both the letter and spirit of legislation.

1. Tax Management and Compliance

The company ensures full compliance with tax requirements and regulations in all operating jurisdictions and countries. Tax planning focuses on optimizing legitimate tax efficiency within legal frameworks while maximizing contributions where value is created through actual business operations.

2. Tax Transparency

The company maintains transparent practices, ensuring accurate and timely tax submissions in accordance with statutory requirements. Tax reporting reflects the economic substance of business activities, with no policies to artificially shift profits to lower-tax jurisdictions through arrangements lacking commercial substance.

3. Tax Risk Management

The company systematically evaluates tax implications when considering new investment projects, entering new transactions, or responding to changes in tax laws and policies. This proactive assessment ensures that business decisions incorporate comprehensive understanding of tax consequences, maintain alignment with business strategy and legal requirements, and consider impacts on all stakeholder groups.

4. Anti-Tax Avoidance Principles

The company rejects tax avoidance strategies exploiting differences in tax systems without commercial substance. The company does not establish entities solely for tax benefits or operate in tax havens to avoid obligations. All structures reflect genuine business activities, with transfer pricing aligned with OECD guidelines.

Tax Policy :

<https://www.civilengineering.co.th/storage/content/cg/document-download/20230612-civil-tax-policy-th.pdf>

Tax Governance Mechanism

The Board of Directors has assigned the Audit Committee to oversee tax matters in accordance with the [Audit and Risk Management Committee Manual](#), Sections 5.1 – 5.10, performing oversight of financial reporting, risk management, including tax policy, to ensure operations comply with good governance principles with transparency and accountability, and align with other company policies and measures such as anti-corruption policy.

Tax governance is integrated with the company's broader compliance and ethics framework, ensuring consistency and alignment with other corporate policies including anti-corruption measures, business conduct standards, and stakeholder responsibility commitments. This integrated approach ensures that tax practices support and reinforce the company's overall commitment to ethical business operations and responsible corporate citizenship.